

## House of Representatives State of Utah

UTAH STATE CAPITOL COMPLEX • 350 STATE CAPITOL P.O. BOX 145030 • SALT LAKE CITY, UTAH 84114-5030 • (801) 538-1029

March 4, 2016

## Mr. Speaker:

The Economic Development and Workforce Services Committee reports a favorable recommendation on **1st Sub. S.B. 151**, COMMUNITY DEVELOPMENT AND RENEWAL AGENCIES ACT REVISIONS, by Senator W. Harper, with the following amendments:

- 1. Page 2, Lines 42 through 43:
  - 42 Other Special Clauses:
  - 43 \{\text{None}\} \text{This bill provides a coordination clause.}
- 2. Page 113, Line 3470:
  - (1) (a) Except as provided in {Subsection} Subsections (1)(b) and (c), each urban renewal project area budget
- 3. Page 113, Line 3477:
  - 3477 the community's need for income targeted housing.
    - <u>(c) An agency is not subject to the 20% requirement described in Subsection</u> (1)(a) if:
    - (i) an inactive industrial site is located within an urban renewal project area; and
    - (ii) the inactive industrial site's remediation costs are estimated to exceed 20% of the project area funds under the urban renewal project area budget.







1st Sub. S.B. 151 Economic Development and Workforce Services Committee Report March 4, 2016 - Page 2

## 4. Page 236, Line 7297:

Section 17C-4-402, Requirements for notice provided by agency.

<u>Section 182. Coordinating S.B. 151 with H.B. 25 -- Superseding technical and substantive amendments.</u>

If this S.B. 151 and H.B. 25, Property Tax Changes, both pass and become law, it is the intent of the Legislature that the Office of Legislative Research and General Counsel prepare the Utah Code database for publication as follows:

- (1) the amendments to Section 59-2-924 in H.B. 25 supersede the amendments to Section 59-2-924 in this bill; and
  - (2) modify Subsection 59-2-924(1)(g) to read:
- "(g) "Incremental value" means the same as that term is defined in Section 17C-1-102."

Respectfully,

Rebecca P. Edwards Committee Chair

Voting: 7-0-4

3 SB0151.HC1.WPD 3/4/16 5:31 pm rhunter/RMH CRG/MLB





